

SRAVATHI AI TECHNOLOGY PRIVATE LIMITED

AUDITED FINANCIALS FOR THE FINANCIAL YEAR 2023-24

CIN : U24299KA2020PTC134365

PAN : ABDCS6938E

TAN : BLRS76577E

DOI : 27-05-2020

Directors:

Mr. Kishan Gurram

Mr. Keshav Bhutada

DIN Nos.

06869882

08222057

PAN Nos.

AHSPK0846M

AMYPB4499A

Registered Office:

Ground Floor, Site No. 40, 2nd Main Road,
Industrial Town, Rajajinagar,
BENGALURU - 560010

Contact Information:

Contact No. : 080-49738885

E-mail ID : Sravathi.AI@gmail.com

Website Link : www.sravathi.co.in

Statutory Auditors:

Bohara Bhandari Bung & Associated LLP,
Chartered Accountants
#12-10-89/1, Anagha Complex, 2nd Floor,
Above Canara Bank, Sath Kacheri Road,
RAICHUR - 584101

SRAVATHI AI TECHNOLOGY PRIVATE LIMITED**Part - I - Balance Sheet**

(All amount are in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31-Mar-24	As at 31-Mar-23
ASSETS			
Non Current Assets			
(a) Property Plant & Equipment	2	35,31,455	46,25,420
(b) Intangible asset unde development	3	4,18,273	-
(c) Financial Assets			
- Other financial assets	4	6,00,000	6,00,000
(d) Deferred Tax Asset(Net)	5	2,68,38,265	1,75,47,662
Total Non-Current Assets		3,13,87,993	2,27,73,082
Current Assets			
(a) Financial Assets			
i) Trade Receivable	6	-	14,04,000
ii) Cash and Cash Equivalents	7	46,168	77,340
(b) Other Current Assets	8	29,43,169	29,61,531
Total Current Assets		29,89,338	44,42,871
TOTAL ASSETS		3,43,77,331	2,72,15,953
EQUITY AND LIABILITIES			
A) Equity			
(a) Equity Share Capital	9	10,00,000	10,00,000
(b) Other Equity	10	(7,54,80,073)	(4,86,19,909)
Total Equity		(7,44,80,073)	(4,76,19,909)
B) Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	8,75,94,068	6,84,03,237
(b) Provision	12	11,92,298	5,40,067
Total Non-Current Liabilities		8,87,86,366	6,89,43,304
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	1,15,05,949	16,56,158
(iii) Trade Payables	14		
- total outstanding dues of micro enterprises and small enterprises		9,52,853	5,60,836
- total outstanding dues of creditors other than micro enterprises and small enterprises		12,73,039	8,00,701
(iv) Others	15	7,32,869	15,507
(b) Other Current Liabilities	16	49,93,571	24,96,568
(c) Provisions	17	6,12,758	3,62,789
Total Current Liabilities		2,00,71,039	58,92,559
TOTAL EQUITY & LIABILITIES		3,43,77,331	2,72,15,954

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

for Bohara Bhandari Bung & Associates LLP

Chartered Accountants

Firm's registration No. 008127S/S200013

CA. Yogesh R Bung

Partner

Membership No. 143932

Place : Raichur

Date: 22.05.2024



For and on behalf of the Board of Directors

Keshav Bhutada

Director

DIN No. 08222057

Place : Raichur

Date: 22.05.2024

Kishan Gurram

Managing Director

DIN No. 06869882



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED**Part - II - Statement of Profit and Loss***(All amount are in Indian Rupees unless otherwise stated)*

Particulars	Note	For the Year ended 31-Mar-24	For the Year ended 31-Mar-23
<u>Revenue</u>			
a) Revenue from operations	18	73,00,000	23,00,000
b) Other income	19	6,803	54,140
Total Income		73,06,803	23,54,140
<u>Expenses</u>			
a) Employee Benefits Expense	20	2,93,42,619	2,77,61,023
b) Depreciation and Amortisation Expense	2	14,47,965	20,40,264
c) Finance Cost	21	57,48,431	34,64,676
d) Other Expenses	22	77,71,861	53,89,204
Total expenses		4,43,10,875	3,86,55,167
Profit / (Loss) before exceptional items and tax		(3,70,04,073)	(3,63,01,027)
Tax expense			
i) Current Income tax		-	-
ii) Add: Deferred Tax		(96,28,257)	(95,61,947)
		(96,28,257)	(95,61,947)
Profit / (Loss) for the Period (A)		(2,73,75,815)	(2,67,39,080)
Other Comprehensive Income (B)			
A) Items that will not be reclassified profit or loss			
- Acturial Gain / (Loss) for defined benefit plan (net)		(2,22,683)	(14,861)
- Tax effect on the above		(57,898)	(5,222)
Total Comprehensive income for the year (A+B)		(2,76,56,396)	(2,67,59,163)
Earning per equity share			
Basic and Diluted EPS per share of Rs.10/- each	29	(276.56)	(267.59)

The accompanying notes form an integral part of the financial statements

As per our report of even date attached
for Bohara Bhandari Bung & Associates LLP
Chartered Accountants

Firm's registration No.008127S/S200013

CA. Yogesh R Bung
Partner

Membership No. 143932

Place : Raichur
Date: 22.05.2024

**For and on behalf of the Board of Directors**

Keshav Bhutada
Director
DIN No. 08222057

Place : Raichur
Date: 22.05.2024

Kishan Gurram
Managing Director
DIN No. 06869882



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
Cash Flow Statement for the year ended
(All amounts in Indian Rupees unless otherwise stated)

Particulars	31.03.2024	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	(3,70,04,073)	(3,63,01,027)
Less: Adjustments		
Notional Interest on Security deposits	-	10,377
Other Income	-	41,763
Unrealized Exchange Gain	-	-
	(3,70,04,073)	(3,63,53,167)
Add: Adjustments		
Interest	57,48,431	34,64,676
Provision for Gratuity	4,54,744	2,12,799
Provision for Leave Encashment	1,15,496	1,47,196
Bad Debts Written Off	7,08,000	-
Depreciation & Amortisation	14,47,965	20,40,264
Operating profit before working capital changes & Other Adjustments	(2,85,29,437)	(3,04,88,232)
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables	8,64,355	10,16,369
Other Financial Liabilities	7,17,362	15,507
Other Liabilities & Provisions	26,06,280	8,85,064
Adjustments for (Increase) / Decrease in Operating Receivables		
Inventories	-	-
Trade Receivables	6,96,000	(14,04,000)
Other Non-current Assets	-	-
Other Current Assets	(5,01,639)	(6,91,104)
	(2,41,47,078)	(3,06,66,396)
Add: Income Taxes (Net)	5,20,000	(3,09,818)
Net Cash flow from Operating activities	(2,36,27,078)	(3,09,76,214)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(7,72,273)	(17,73,555)
Interest received	-	-
Net cash flow (used in) Investing Activities	(7,72,273)	(17,73,555)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Short term Borrowing	98,49,791	16,56,158
Issue of Compulsorily Convertible Preference Shares	1,48,25,000	3,10,75,000
Finance Cost	(3,06,611)	(6,843)
Repayment of Lease Liabilities	-	(2,83,500)
Net cash flow from/(Used in) Financing Activities	2,43,68,180	3,24,40,815
Net Increase/(decrease) in Cash and Cash Equivalents	(31,171)	(3,08,954)
Cash & Cash Equivalents at the Beginning of the year	77,340	3,86,294
Cash & Cash Equivalents at the End of the year	46,168	77,340

Reconciliation of Cash and Cash equivalents as per statement of cash flows	31.03.2024	31.03.2023
Cash on Hand	-	-
Cash at Banks		
a) In Current Account	46,168	77,340
Total Cash and Cash Equivalents	46,168	77,340

Reconciliation between Opening and closing balance sheet for liabilities arising from financing activities.	31.03.2024	31.03.2023
Opening Balance	6,84,03,237	3,77,03,598
Cash flows	1,48,25,000	3,10,75,000
Non-cash movement	43,65,831	(3,75,361)
Closing balance	8,75,94,068	6,84,03,237

The accompanying notes form an integral part of the financial statements

Cash Flow statement has been prepared under Indirect method as per Ind AS-7 "Statement of Cash flows " as prescribed under Companies (Indian Accounting Standard) Rules, 2015.

As per our report of even date attached
for Bohara Bhandari Bung & Associates LLP
Chartered Accountants
Firm's registration No.008127S/S200013

CA. Yogesh R Bung
Partner
Membership No. 143932

Place : Raichur
Date: 22.05.2024



For and on behalf of Board of Directors

Keshav Bhutada
Director
DIN No. 08222057

Place : Raichur
Date: 22.05.2024

Kishan Gurrani
Managing Director
DIN No. 06869882



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED

(all amounts in Indian rupees, except share data and where otherwise stated)

Statement of Changes in Equity**a. Equity Share Capital**

Particulars	As at 31.03.2024	As at 31.03.2023
Balance at the beginning of the reporting period	10,00,000	10,00,000
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	10,00,000	10,00,000

b. Other Equity

Particulars	Retained Earnings (Note No.7B(i))	FV of Pref Share Liability (Note No.7B(ii))	OCI Actuarial Gain / (Loss) on Defined Benefit Plan	31.03.2024
Balance at the beginning of the Reporting period	(5,78,87,672)	91,24,626	1,43,137	(4,86,19,909)
Addition during the year	-	10,75,989	-	10,75,989
Total Comprehensive income for the year	(2,73,75,815)	-	(2,80,581)	(2,76,56,396)
Dividends	-	-	-	-
Deferred tax on FV of Pref Share liability	-	(2,79,757)	-	(2,79,757)
Transfer to retained earning	-	-	-	-
For the year	-	-	-	-
Balance at the end of the reporting period	(8,52,63,488)	99,20,858	(1,37,444)	(7,54,80,073)

Particulars	Retained Earnings (Note No.7B(i))	FV of Pref Share Liability (Note No.7B(ii))	OCI Actuarial Gain / (Loss) on Defined Benefit Plan	31.03.2023
Balance at the beginning of the Reporting period	(3,11,48,593)	62,90,486	1,63,220	(2,46,94,886)
Addition during the year	-	38,29,918	-	38,29,918
Total Comprehensive income for the year	(2,67,39,080)	-	(20,083)	(2,67,59,163)
Dividends	-	-	-	-
Deferred tax on FV of Pref Share liability	-	(9,95,779)	-	(9,95,779)
Transfer to retained earning	-	-	-	-
For the year	-	-	-	-
Balance at the end of the reporting period	(5,78,87,672)	91,24,626	1,43,137	(4,86,19,909)

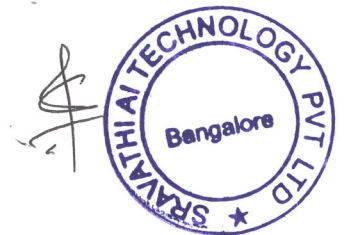
Note :-**i.Retained Earnings:**

This Reserve represents the cumulative profits of the Company. This Reserve can be utilised in accordance with the provisions of the Companies Act, 2013.

ii.FV of Pref share Liability:

a) This represents the fair value difference of Compulsorily Convertible Preference shares which have been designated as Financial liability. The same would be transferred to Retained earnings at the time of conversion of Pref shares into equity. The same have been disclosed net of taxes.

b) The Company has classified 9,00,00,000 Compulsory Convertible Non-Cumulative Non-Participate Preference shares as liabilities. Hence, at the time initial reconciliation excess amount received from holding company classified under other equity.



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amount are in Indian Rupees unless otherwise stated)

2. Property, Plant & Equipment

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	As at 01/04/2023	Additions	Deletions	As at 31/03/2024	As at 01/04/2023	For the period	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets								
i) Owned								
Air Condition	61,145			61,145	28,589	12,296	40,885	32,556
Electrical Installation & Equipments	2,07,194			2,07,194	47,465	20,414	67,878	1,59,729
Computer & Peripherals	66,30,601	3,54,000		69,84,601	33,13,014	12,63,317	45,76,331	33,17,587
Furniture & Fittings	13,90,402			13,90,402	3,16,368	1,36,064	4,52,432	10,74,035
Office Equipments	78,421			78,421	36,906	15,873	52,779	41,515
Total	83,67,763	3,54,000	-	87,21,763	37,42,342	14,47,963	51,90,305	46,25,421

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	As at 01/04/2022	Additions	Deletions	As at 31/03/2023	As at 01/04/2022	For the period	As at 31/03/2023	As at 31/03/2022
	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets								
i) Owned								
Air Condition	61,145			61,145	16,327	12,262	28,589	44,818
Electrical Installation & Equipments	2,07,194			2,07,194	27,107	20,358	47,465	1,80,087
Computer & Peripherals	48,57,046	17,73,555		66,30,601	17,24,005	15,89,009	33,13,014	31,33,041
Furniture & Fittings	13,90,402			13,90,402	1,80,675	1,35,692	3,16,368	12,09,727
Office Equipments	78,421			78,421	21,077	15,829	36,906	57,344
Total	65,94,208	17,73,555	-	83,67,763	19,69,191	17,73,151	37,42,342	46,25,017



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amount are in Indian Rupees unless otherwise stated)

3 Intangible asset under development

Particulars	31-03-2024	31-03-2023
Patent	4,18,273	-
TOTAL	4,18,273	-

4 Other Financial Assets (Refer Note No.31)

Particulars	31-03-2024	31-03-2023
Security Deposit (unsecured, considered good)		
i) Rental deposits	6,00,000	6,00,000
TOTAL	6,00,000	6,00,000

5 Deferred Taxes Asset (Net)

Particulars	31-03-2024	31-03-2023
Deferred Tax Liability		
Timing Differences under Income Tax Act	(6,17,862)	(17,24,432)
Deferred Tax Asset		
Unused tax losses	2,70,75,619	1,90,91,254
Other disallowable expenses	3,80,507	1,80,840
TOTAL	2,68,38,265	1,75,47,662

6 Trade Receivable

Particulars	31-03-2024	31-03-2023
a) Trade Receivables considered good – Secured	-	14,04,000
TOTAL	-	14,04,000

7 Cash and Cash Equivalents

Particulars	31-03-2024	31-03-2023
a) Cash on hand	-	-
b) Balance with banks in current account	46,168	77,340
TOTAL	46,168	77,340

8 Other Current Assets

Particulars	31-03-2024	31-03-2023
a) Pre-Paid Expense	90,314	1,83,395
b) GST - Input (Net)	20,85,864	25,32,648
c) TDS deducted by Party	7,50,000	2,30,000
d) Advances to Supplier	16,991	15,488
TOTAL	29,43,169	29,61,531

10 Other Equity

Particulars	31-03-2024	31-03-2023
Retained Earnings	(8,52,63,488)	(5,78,87,672)
FV of Pref Share Liability	99,20,858	91,24,626
OCI Acturial Gain / (Loss) on Defined Benefit Plan	(1,32,222)	1,48,359
Total	(7,54,74,852)	(4,86,14,688)

11 Borrowings

Particulars	31-03-2024	31-03-2023
0.1% Non Cumulative, Non participating, compulsory Convertible Pref. Share Capital	8,75,94,068	6,84,03,237
	8,75,94,068	6,84,03,237

12 Provisions

Particulars	31-03-2024	31-03-2023
Provision for Employee Benefits		
a) Provision for Gratuity	9,41,947	3,80,730
b) Provision for Leave Encashment	2,50,351	1,59,337
TOTAL	11,92,298	5,40,067



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED

(All amounts in Indian rupees, except share data and where otherwise stated)

9 Equity Share Capital

Particulars	For the Year ended	For the Year ended
	As at	As at
	31.03.2024	31.03.2023
Authorised share Capital		
1,50,000 (P.Y 1,00,000) Equity Share of Rs. 10/- each par value	15,00,000	10,00,000
10,00,000 (P.Y 8,90,000) Preference Share of Rs. 100/- each par value	10,00,00,000	8,90,00,000
	10,15,00,000	9,00,00,000
Issued subscribed & fully paid up		
1,00,000 Equity Share of Rs. 10/- each par value	10,00,000	10,00,000
TOTAL	10,00,000	10,00,000

(a) Reconciliation of the number of shares.

Particulars	As at 31.03.2024		As at 31.03.2023	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the Equity Shares	1,00,000	10,00,000	1,00,000	10,00,000
Shares issued during the year Equity Shares	-	-	-	-
Shares outstanding at the end of the year	1,00,000	10,00,000	1,00,000	10,00,000

(b) Equity Shareholders holding more than 5% shares in the Company

Particulars	As at 31.03.2024		As at 31.03.2023	
	Nos	% of Holding	Nos	% of Holding
1) Vegil Labs Private Limited	55000	55	55000	55
2) Dr. Kishan Gurram	28000	28	28000	28
3) Dr. Deepak Agrawal	7000	7	7000	7

Rights and Restrictions attached to Equity Shares

The Company has issued Equity shares having face value of Rs.10/- per share. Each Share Holder is eligible for one vote per share. In case dividend is proposed by the Company it will be subject to the approval of the Board of Directors. In the event of liquidation, the equity share holders are eligible to receive balance assets remaining after repayment to all the preferential share capital holders, in the in proportion to their equity holding.

c) The details of shareholding of promoters is as shown below;

Name of Promoter	As at 31 March 2024		
	No. of Shares held	% of holding	% of change during the year
1) Vegil Labs Private Limited	55000	55	-
2) Dr. Kishan Gurram	28000	28	-
3) Dr. Deepak Agrawal	7000	7	-

Name of Promoter	As at 31 March 2023		
	No. of Shares held	% of holding	% of change during the year
1) Vegil Labs Private Limited	55000	55	-
2) Dr. Kishan Gurram	28000	28	-
3) Dr. Deepak Agrawal	7000	7	-



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amount are in Indian Rupees unless otherwise stated)

	For the Year ended	For the Year ended
13 Borrowings (Refer Note No.31)	31-03-2024	31-03-2023
Particulars		
<u>Unsecured loans</u>		
From Directors	35,85,770	16,56,158
From Shareholders	79,20,179	-
(Company has borrowed unsecured loan from director which is payable on demand along with interest @ 7.5% p.a as per the agreement entered)		
TOTAL	1,15,05,949	16,56,158

14 Trade Payables (Refer Note No.31)	31-03-2024	31-03-2023
Particulars		
a) Total outstanding dues of micro enterprises and small enterprises	9,52,853	5,60,836
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	12,73,039	8,00,701
TOTAL	22,25,892	13,61,537

15 Other Financial Liabilities	31-03-2024	31-03-2023
Particulars		
a) Amount payable to employees / Expenses	7,32,869	15,507
TOTAL	7,32,869	15,507

16 Other Current Liabilities	31-03-2024	31-03-2023
Particulars		
a) Tax deduction at Source	10,77,758	4,31,618
b) Professional Tax payable	4,800	5,800
c) Salary / Stipend Payable	32,32,409	18,66,090
d) GST RCM Payable	3,723	-
e) Unclaimed Salary / Bonus	6,74,881	1,93,060
TOTAL	49,93,571	24,96,568

17 Provisions	31-03-2024	31-03-2023
Particulars		
<u>Provision for Employee Benefits</u>		
a) Provision for Leave Encashment	88,286	1,28,843
b) Provident Fund	3,03,318	1,71,317
c) Provision for Gratuity	1,82,904	26,629
<u>Other Provisions</u>		
a) Provision For Audit Fee	36,000	36,000
b) Provision For Expenses	2,250	-
TOTAL	6,12,758	3,62,789

18 Revenue from Operations	31-03-2024	31-03-2023
Particulars		
a) Sale of Services	73,00,000	23,00,000
TOTAL	73,00,000	23,00,000

19 Other Income	31-03-2024	31-03-2023
Particulars		
a) Notional Interest on Security Deposit	-	10,377
b) Others	6,803	43,763
TOTAL	6,803	54,140



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amount are in Indian Rupees unless otherwise stated)

20 Employee Benefits Expense	For the Year ended	For the Year ended
Particulars	31-03-2024	31-03-2023
a) Salaries & Wages	2,76,44,746	2,61,43,297
b) Contribution To Provident Fund/ Other Fund	10,28,188	10,47,729
c) Staff Welfare Expenses	2,14,941	3,57,198
d) Contribution To Gratuity	4,54,744	2,12,799
TOTAL	2,93,42,619	2,77,61,023

21 Finance Cost	31-03-2024	31-03-2023
Particulars		
a) Notional Interest on Leases Liability	-	3,276
b) Interest on Unsecured Loan	3,06,611	6,843
c) Interest on Pref Share liability	54,41,820	34,54,557
TOTAL	57,48,431	34,64,676

22 Other expenses	31-03-2024	31-03-2023
Particulars		
a) Power And Fuel	1,20,000	1,20,000
b) Repairs & Maintenance	-	-
i) Others	5,41,381	2,88,641
c) Rent	12,35,358	8,93,025
d) Payment to Auditors (Refer Note 23)	57,500	70,000
e) Research & Development Expenses	14,08,018	1,60,135
f) Insurance Charges	5,064	2,514
g) Professional & Consultancy	22,91,717	25,89,163
h) Rates & Taxes	1,47,339	2,81,789
i) Miscellaneous Exp	9,60,781	2,26,257
j) Printing and Stationery	1,280	5,500
k) Bad Debts	7,08,000	-
l) Consumables	2,95,422	7,52,180
TOTAL	77,71,861	53,89,204

23 Payment to Statutory Auditors *	31-03-2024	31-03-2023
Particulars		
a) Statutory Audit	40,000	55,000
b) Certification	2,500	-
c) IT Returns	15,000	15,000
TOTAL	57,500	70,000

* Excluding GST



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amount are in Indian Rupees unless otherwise stated)

24 Employee Benefits

I) Defined Contribution Plan	Year ended	Year ended
Particulars	31st March, 2024	31st March, 2023
Provident Fund	10,28,188	10,47,729
Total	10,28,188	10,47,729

II) DEFINED BENEFIT PLAN (GRATUITY)	Year ended	Year ended
Movement of Present value of the Defined Benefit Obligation	31st March, 2024	31st March, 2023
i) Change in Defined Benefit Obligation		
Obligations at Period Beginning	4,07,359	1,52,705
Service Cost	4,24,151	2,01,621
Interest on Defined Benefit Obligation	30,593	11,178
Benefits Settled	-	-
Actuarial (Gain)/Loss	2,62,748	41,855
Obligations at Period End	11,24,851	4,07,359
ii) Change in Plan Assets		
Plans Assets at Period Beginning, at Fair value	-	-
Expected Return on Plan Assets	-	-
Actuarial Gain/(Loss)	2,62,748	41,855
Employer Contribution	-	-
Benefits Payout	-	-
Plans Assets at Period End, at Fair Value	2,62,748	41,855
iii) Reconciliation of Present Value of the Obligation and the Fair Value of the Plan Assets:		
Closing PBO	11,24,851	4,07,359
Closing Fair value of Plan Assets	-	-
Closing Funded Status	(11,24,851)	(4,07,359)
Unrecognised actuarial (Gains)/Losses		
Net Asset/(Liability) Recognized in the Balance Sheet	(11,24,851)	(4,07,359)
iv) Expenses Recognised in the P & L Account		
Service Cost	4,24,151	2,01,621
Interest Cost	30,593	11,178
Expected Return on Plan Assets	-	-
Actuarial (Gain)/Loss	2,62,748	41,855
Net Gratuity Cost	7,17,492	2,54,654
C. Principal Actuarial Assumptions		
Interest Rate		
Discount rate (based on the market yields available on Government bond at the accounting date with a term that matches that of the Liabilities)	7.23%	7.51%
Expected rate of return on assets	0%	0%
Salary escalation (taking into account inflation, seniority, promotion and other relevant factors)	12%	12%
Attrition rate of employees	10%	10%
Retirement age of employees (Years)	60 & 68	60 & 68

Actuarial gain/loss is recognised immediately. The estimates of salary increase, inflation, promotion, Seniority etc is taken into account for the purpose of calculating the provision for gratuity liability based on actuarial valuation. The Company has unfunded scheme for payment of gratuity to all eligible employees calculated at specific no. of days (ranging from 15 days to 1 month) of the last drawn salary depending upon tenure of service for each year of completed service subject to minimum of five years payable at the time of separation upon superannuation or on exit otherwise.



Sensitivity Analysis

The Sensitivity of the defined benefit obligation to changes in the weighted principal assumptions are as

Year ended 31.03.2024			
Particulars	Increase/(decrease) in DBO	Liability	Increase/(decrease) in DBO
Discount rate Up by 1%	-4.72%	10,71,799	53,093
Discount rate Down by 1%	5.21%	11,83,476	(58,605)
Salary growth rate Up by 1%	5.42%	11,85,792	(60,967)
Salary growth rate Down by 1%	-5.04%	10,68,116	56,692
Withdrawal Rates - Up by 1%	-2.09%	11,01,298	23,509
Withdrawal Rates - Down by 1%	2.20%	11,49,630	(24,747)
Mortality Rates - Up by 10%	-0.01%	11,24,006	112
Mortality Rates - Down by 10%	0.01%	11,25,006	(112)

Sensitivity analysis of significant actuarial assumptions is computed by varying one actuarial assumptions used for the valuation of defined benefit obligation by 100 basis points, keeping all other actuarial assumptions constant.

Year ended 31.03.2023			
Particulars	Increase/(decrease) in DBO	Liability	Increase/(decrease) in DBO
Discount rate Up by 1%	-3.45%	3,93,307	14,054
Discount rate Down by 1%	3.68%	4,22,332	(14,991)
Salary growth rate Up by 1%	4.02%	4,23,753	(16,376)
Salary growth rate Down by 1%	-3.85%	3,91,686	15,683
Withdrawal Rates - Up by 1%	-2.32%	3,97,927	9,451
Withdrawal Rates - Down by 1%	2.38%	4,17,071	(9,695)
Mortality Rates - Up by 10%	0.02%	4,07,459	(81)
Mortality Rates - Down by 10%	-0.02%	4,07,259	81

Sensitivity analysis of significant actuarial assumptions is computed by varying one actuarial assumptions used for the valuation of defined benefit obligation by 100 basis points, keeping all other actuarial assumptions constant.

25 Fair value measurement hierarchy:

Particulars	FVTPL	FVTOCI	Amortised Cost	Total
31-03-2024				
Non-current investments	-	-	-	-
Current investment	-	-	-	-
Trade receivable	-	-	-	-
Cash & bank balance	-	-	46,168	46,168
Other financial assets	-	-	6,00,000	6,00,000
	-	-	6,46,168	6,46,168
Financial Liability				
Non-current Financial Liability		-	-	-
- Borrowings (Level 2)	8,75,94,068	-	-	8,75,94,068
- Others (Level 2)	-	-	-	-
Current Liability				
- Borrowings (Level 2)	-	-	1,15,05,949	1,15,05,949
- Trade payables	-	-	22,25,892	22,25,892
- Other financial liabilities (Level 2)	-	-	7,32,869	7,32,869
	8,75,94,068	-	1,44,64,710	10,20,58,778
Financial Assets	FVTPL	FVTOCI	Amortised Cost	Total
31-03-2023				
Non-current investments	-	-	-	-
Current investment	-	-	-	-
Trade receivable	-	-	14,04,000	14,04,000
Cash & bank balance	-	-	77,340	77,340
Other financial assets	-	-	6,00,000	6,00,000
	-	-	20,81,340	20,81,340
Financial Liability				
Non-current Financial Liability		-	-	-
- Borrowings (Level 2)	6,84,03,237	-	-	6,84,03,237
- Others (Level 2)	-	-	-	-
Current Liability				
- Borrowings (Level 2)	-	-	16,56,158	16,56,158
- Trade payables	-	-	13,61,537	13,61,537
- Other financial liabilities (Level 2)	-	-	15,507	15,507
	6,84,03,237	-	30,33,202	7,14,36,439



Level 1: Hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds, ETFs and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

Valuation technique used to determine fair value:

1. The use of quoted market prices or dealer quotes for similar instruments.
2. The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.
3. The fair value of forward foreign exchange contracts and principal swap is determined using forward exchange rates at the balance sheet date

1. Financial Risk Management

The Company's activities expose it to a variety of financial risks such as Market Risk, Credit Risk and Liquidity Risk. The Company focuses on minimizing potential adverse effect on its financial performance.

(A) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The changes in the values of financial assets /liability may result from change in the foreign currency exchange rates (Foreign Currency Risk), change in interest rates (Cash flow & interest rate risk), and change in price of investments (Price Risk).

(i) Foreign Currency Risk

The Company does not operate internationally, Hence it is not exposed to foreign currency risk.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regards to interest expenses/ income and to manage the interest rate risk, the Company manages its interest rate risk by having portfolio of fixed / variable interest rate on long / short term borrowings. The analysis is prepared assuming the amount of liability outstanding at the end of the reporting period is average weighted balance of the respective reporting period.

According to the Company, interest rate risk exposure is only for floating rate borrowings. Since we don't have floating rate borrowing and hence this disclosure is not applicable for the year ended March 31, 2024.

(iii) Price Risk

Company does not have any exposure to price risk, as there is no market based equity instrument made by the Company.

(B) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The credit risk arises from its operation activity primarily from trade receivable and from its financial activity. Customer credit risk is controlled by analysis of credit limit and credit worthiness of the customer on a continuous basis to whom the credit has been granted. Company does not have any Receivable during the Financial Year. Hence, the company is not exposed to liquidity risk.

(C) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations of its financial liability. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for paying liability when they are due, under normal and stressed condition without incurring losses and risk.



Maturity profile of loans and financial liabilities as on March 31, 2024

Particulars	On Demand	< 01 Year	1 to 5 years	> 05 Years
Short term borrowing	1,15,05,949	-	-	-
Long term borrowings	-	-	8,75,94,068	-
Trade payable	-	22,25,892	-	-
Other financial liabilities	-	7,32,869	-	-
TOTAL	1,15,05,949.00	22,25,892	8,75,94,068	-

Maturity profile of loans and financial liabilities as on March 31, 2023

Particulars	On Demand	< 01 Year	1 to 5 years	> 05 Years
Short term borrowing	16,56,158	-	-	-
Long term borrowings	-	-	6,84,03,237	-
Trade payable	-	13,61,537	-	-
Other financial liabilities	-	15,507	-	-
TOTAL	16,56,158.00	13,61,537	6,84,03,237	-

26 Capital Management

The Company's objectives when managing capital are to

i) Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders.

ii) Maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the Company monitors capital on the basis of the following gearing ratio:

Net debt (total borrowings net of cash and cash equivalents) divided by total 'equity' (as shown in the balance sheet)

Particulars	31.03.2024	31.03.2023
Net Debt	9,91,00,017	7,00,59,395
Total Equity	(7,44,74,852)	(4,76,14,688)
Debt Equity Ratio	(1.33)	(1.47)

27 Leases
a) The Carrying value of right of use assets at the end of the reporting period by class

Particulars	31.03.2024	31.03.2023
i) Buildings		
Balance as at March 31, 2023	0	2,67,114
Lease entered during the year	-	-
Amortised during the year	-	2,67,114
Balance as at March 31, 2024	0	0

b) Movement of Lease Liability during the year

Particulars	31.03.2024	31.03.2023
Opening balance	(0)	2,80,224
Additions	-	-
Add: Interest accrued for the year	-	3,276
Less: Payment of Lease Liabilities	-	2,83,500
a) Non-current	-	-
b) Current	-	-
Balance at the year end	(0)	(0)

b) Maturity Analysis of Lease Liabilities

Maturity analysis - contractual undiscounted cash flows	31.03.2024	31.03.2023
Less than one year	-	2,83,500
One to five years	22,14,000	22,14,000
More than five years	-	-
Total undiscounted lease liabilities at 31 March 2024	22,14,000	24,97,500
Lease liabilities included in the statement of financial position		

C) Amount recognised in Profit and Loss Account

Particulars	31.03.2024	31.03.2023
Interest on Lease liabilities	-	3,276
Amortisation of ROU	-	2,67,114



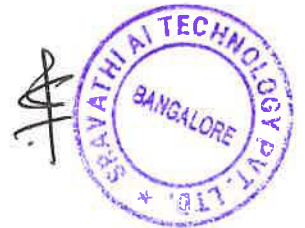
28 Reconciliation of Tax Expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Statement of Profit or loss		
Current Tax		
Deferred Tax	(96,28,257)	(95,61,947)
Amount recognised in statement of profit & loss account	(96,28,257)	(95,61,947)
Profit / (Loss) before tax	(3,70,04,073)	(3,63,01,027)
Tax at enacted tax rate in India C.Y. @ 26%		
Tax effects of amounts which are not deductible/(taxable) in calculating taxable income		
Exempt income & Other (net)	-	-
Non-deductible items under Income tax Act	-	-
Deferred tax asset on unabsorbed Business Losses	(78,40,083)	(85,77,733)
Others	(17,88,174)	(9,84,214)
Income tax expense reported in the profit or loss relating to operations	(96,28,257)	(95,61,947)

28.01 Movement of Deferred tax Assets / Liability

Particulars	As at 31.03.2023	Charge/ (Credit) to Profit & Loss account	Through Other Equity/OCI	As at 31.03.2024
Deferred Tax Liability (Net) in relation to:				
Property, plant and equipment, and intangible assets	70,414	38,310	-	1,08,724
Liabilities FV through PL A/c	(17,94,849)	13,48,021	(2,79,757)	(7,26,585)
Leases Liability (Net)	3	(3)	-	-
Deferred Tax Liability (Net)	(17,24,432)	13,86,328	(2,79,757)	(6,17,861)
Deferred Tax Asset (Net) in relation to:				
Loss as per IT Act	1,90,91,254	78,40,083	-	2,69,31,337
Other disallowance expenses	1,80,840	(2,10,983)	5,54,932	5,24,789
Liabilities FV through PL A/c	-	-	-	-
Deferred Tax Asset (Net)	1,92,72,094	76,29,100	5,54,932	2,74,56,126
Net Deferred Tax (Liability) / Asset	1,75,47,662	90,15,428	2,75,175	2,68,38,265

Particulars	As at 31.03.2022	Charge/ (Credit) to Profit & Loss account	Through Other Equity/OCI	As at 31.03.2023
Deferred Tax Liability (Net) in relation to:				
Property, plant and equipment, and intangible assets	82,058	(11,644)	-	70,414
Liabilities FV through PL A/c	(16,88,881)	8,89,811	(9,95,779)	(17,94,849)
Leases Liability (Net)	(5,949)	5,952	-	3
Deferred Tax Liability (Net)	(16,12,772)	8,84,119	(9,95,779)	(17,24,432)
Deferred Tax Asset (Net) in relation to:				
Loss as per IT Act	1,05,13,521	85,77,733	-	1,90,91,254
Other disallowance expenses	73,688	1,00,095	7,057	1,80,840
Liabilities FV through PL A/c	-	-	-	-
Deferred Tax Asset (Net)	1,05,87,209	86,77,828	7,057	1,92,72,094
Net Deferred Tax (Liability) / Asset	89,74,437	95,61,947	(9,88,722)	1,75,47,662



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amounts are in Indian Rupees unless otherwise stated)

33 Trade Payables ageing schedule

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	2024
(i)	MSME	9,52,853	-	-	-	9,52,853
(ii)	Others	12,73,039	-	-	-	12,73,039
(iii)	Disputed Dues - MSME	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-
	Total	22,25,892	-	-	-	22,25,892

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	2023
(i)	MSME	5,60,836	-	-	-	5,60,836
(ii)	Others	8,00,701	-	-	-	8,00,701
(iii)	Disputed Dues - MSME	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-
	Total	13,61,537	-	-	-	13,61,537

33.02 Trade Receivables ageing schedule

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	2024
(i)	Undisputed Trade Receivables - Considered good	-	-	-	-	-
(ii)	Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(iii)	Undisputed Trade Receivables - Credit impaired	-	-	-	-	-
(iv)	Disputed Trade Receivables - Considered good	-	-	-	-	-
	Total	-	-	-	-	-

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	2023
(i)	Undisputed Trade Receivables - Considered good	14,04,000	-	-	-	14,04,000
(ii)	Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(iii)	Undisputed Trade Receivables - Credit impaired	-	-	-	-	-
(iv)	Disputed Trade Receivables - Considered good	-	-	-	-	-
	Total	14,04,000	-	-	-	14,04,000

33.03 Intangible assets under development

Sl. No	Particulars	Amount in CWIP for a period of				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	2024
(i)	Projects in progress	4,18,273	-	-	-	4,18,273
(ii)	Projects temporarily suspended	-	-	-	-	-
	Total	4,18,273	-	-	-	4,18,273



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED

(All amounts are in Indian Rupees unless otherwise stated)

34 Analytical Ratios

S.No	Particulars	Numerator	Denominator	31-Mar-24	31-Mar-23	variance %	Reasons for Variance of above 25 %
34.02	Current Ratio (no. of times)	Current Assets	Current Liabilities	0.15	0.75	-80%	Decrease is On account of increase in during the year.
34.03	Debt Equity ratio (no. of times)	Total Debt	Shareholder's Equity	(1.33)	(1.47)	-10%	
34.04	Debt service coverage ratio (no. of times)	Earnings available for debt service	Debt Service	NA	NA	NA	The company has no term loan which attracts timely debt obligations. Hence, ratio is not provided
34.05	Return on Equity Ratio (%)	Net Profits after taxes	Average Shareholder's Equity	0.45	0.75	-40%	Decrease is on account of rise in the losses incurred during the year.
34.06	Inventory turnover ratio (no. of times)	Cost of goods sold (or) sales	Average Inventory	NA	NA	NA	This is not applicable as company have no inventories at the balance sheet date.
34.07	Trade Receivables turnover ratio (no. of times)	Net Credit Sales	Average trade receivables	5.20	3.28	59%	Increase is on account of massive increase in revenue made during the year.
34.08	Trade payables turnover ratio (no. of times)	Net Credit Purchases	Average trade payables	4.33	3.81	14%	
34.09	Net capital turnover ratio (no. of times)	Net Sales	Average Working Capital	(0.79)	(2.74)	-71%	Decrease is on account of massive increase in revenue made during the year.
34.1	Net profit ratio (%)	Net Profits after taxes	Net Sales	-379%	-1163%	-67%	Decrease is on account of massive increase in revenue made during the year.
34.11	Return on Capital employed (%)	Earning before interest and taxes	Capital Employed	11.88	-6.18	-292%	This is mainly on account of substantial increase in debts taken during the year.



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amounts are in Indian Rupees unless otherwise stated)

35 Additional Regulatory information

- 35.02 Title deeds of immovable properties**
The Company does not hold any immovable property during the year.
- 35.03 Valuation of Property Plant & Equipment, intangible asset**
The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
- 35.04 Loans or advances to specified persons**
No loans or advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of
- 35.05 Details of benami property held**
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 35.06 Borrowing secured against current assets**
The Company has no borrowings from banks on the basis of any security of current or other assets.
- 35.07 Wilful defaulter**
The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- 35.08 Relationship with struck off companies**
The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
- 35.09 Registration of charges or satisfaction with Registrar of Companies (ROC)**
There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
- 35.10 Compliance with number of layers of companies**
The Company has complied with the number of layers prescribed under the Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.
- 35.11 Compliance with approved scheme(s) of arrangements**
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- 35.12 Utilisation of borrowed funds and share premium**
No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 35.13 Undisclosed Income**
There is, no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.
- 35.14 Details of crypto currency or virtual currency**
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- 35.15 Utilisation of borrowings availed from banks and financial institutions**
No borrowings obtained by the company from banks and financial institutions.

The accompanying notes are an integral part of the financial statements
As per our report of even date attached

for Bohara Bhandari Bung & Associates LLP
Chartered Accountants

Firm's registration No. 008127S/S200013

CA. Yogesh R Bung
Partner
M.No: 143932

Place : Raichur
Date: 22.05.2024



For and on behalf of Board of Directors

Keshav Bhutada
Director
DIN No. 08222057

Place : Raichur
Date: 22.05.2024

Kishan Gurram
Managing Director
DIN No. 06869882



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
(All amounts are in Indian Rupees unless otherwise stated)

36 Related Party Transactions

Key Management Personnel (KMP)

- 1 Dr. Kishan Gurram

Joint Venture Partner

- 1 Vegil Labs Pvt Ltd
2 Dr. Ramanarayanan G V
3 Dr. Sivakumar Sreeramagiri
4 Dr. Rajappan Vetrivel
5 Dr. Deepak Agrawal

Common Key Management Personnel (KMP)

- 1 Sravathi Advance Process Technologies Pvt Ltd

SL No	Name of related Party	Relationship	Descriptions of Transaction	31.03.2024	31.03.2023
1	Vegil Labs Private Limited	JV Partner	0.1% Non Cumulative, Non-participatable Convertible Pref. Share Capital	9,00,00,000	7,51,75,000
2	Dr. Kishan Gurram	KMP	Remuneration Equity shares issued Reimbursement of Expenses Balance Remuneration Payable <u>Loan taken</u> a) Outstanding balance b) Loan granted c) Loan repaid d) Interest paid on Unsecured Loan @ 7.5% e) Maximum balance outstanding	2,04,000 - 1,04,875 44,000 - 35,85,770 39,80,000 -5,00,000 1,17,523 35,85,770	2,04,000 - - 22,000 - 16,56,158 16,50,000 - 6,843 16,56,158
3	Dr. Ramanarayanan G V	JV Partner	Remuneration Equity shares issued Balance Remuneration Payable	2,04,000 - 44,000	2,04,000 - 23,200
4	Dr. Sivakumar Sreeramagiri	JV Partner	Remuneration Equity shares issued Balance Remuneration Payable	2,04,000 - 44,000	2,04,000 - 23,200
5	Dr. Rajappan Vetrivel	JV Partner	Remuneration Equity shares issued Balance Remuneration Payable	6,00,000 - 1,91,100	6,00,000 - 95,600
6	Dr. Deepak Agrawal	JV Partner	Remuneration Equity shares issued Reimbursement of Expenses Balance Remuneration Payable a) Outstanding balance b) Loan granted c) Loan repaid d) Interest paid on Unsecured Loan @ 7.5% e) Maximum balance outstanding	18,00,000 - 6,27,994 4,44,190 - 79,20,179 77,50,000 - 1,89,088 79,20,179	18,00,000 - 13,817 2,22,120 - - - - - -
7	Sravathi Advance Process Technologies Pvt Ltd	Common KMP	Reimbursement of Expenses	1,20,000	1,20,000



SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
Fixed asset as per IT Act as at 31/03/2024

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales > 180 days	Sales < 180 days	Balance	Depreciation on Opening + Addition > 6 Months	Depreciation on Addition < 6 Months	Additional Depreciation	Total Depreciation	WDV Closing
Air Condition	15%	40,864	-	-	40,864	-	-	40,864	6,130	-	-	6,130	34,734
Electrical Installation & Equipments	10%	1,59,436	-	-	1,59,436	-	-	1,59,436	15,944	-	-	15,944	1,43,492
Computer & Peripherals	40%	25,55,226	3,54,000	-	29,09,226	-	-	29,09,226	11,63,690	-	-	11,63,690	17,45,536
Furniture & Fittings	10%	10,69,914	-	-	10,69,914	-	-	10,69,914	1,06,991	-	-	1,06,991	9,62,923
Office Equipments	15%	52,410	-	-	52,410	-	-	52,410	7,861	-	-	7,861	44,548
Total		38,77,850	3,54,000	-	42,31,850	-	-	42,31,850	13,00,617	-	-	13,00,617	29,31,233

SRAVATHI AI TECHNOLOGY PRIVATE LIMITED
Fixed asset as per IT Act as at 31/03/2023

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales > 180 days	Sales < 180 days	Balance	Depreciation on Opening + Addition > 6 Months	Depreciation on Addition < 6 Months	Additional Depreciation	Total Depreciation	WDV Closing
Air Condition	15%	48,075	-	-	48,075	-	-	48,075	7,211	-	-	7,211	40,864
Electrical Installation & Equipments	10%	1,77,151	-	-	1,77,151	-	-	1,77,151	17,715	-	-	17,715	1,59,436
Computer & Peripherals	40%	24,46,552	16,57,747	1,15,808	42,20,107	-	-	42,20,107	16,41,720	23,162	-	16,64,881	25,55,226
Furniture & Fittings	10%	11,88,794	-	-	11,88,794	-	-	11,88,794	1,18,879	-	-	1,18,879	10,69,914
Office Equipments	15%	61,659	-	-	61,659	-	-	61,659	9,249	-	-	9,249	52,410
Total		39,22,231	16,57,747	1,15,808	56,95,786	-	-	56,95,786	17,94,774	23,162	-	18,17,936	38,77,850



29 **Earning Per Share**

Particulars	31-03-2024	31-03-2023
Net Profit after taxes	(2,76,56,396)	(2,67,59,163)
Weighted Average No of Equity shares	1,00,000	1,00,000
Face Value	10	10
Basic & Diluted EPS	(276.56)	(267.59)

- 30 In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.
- 31 Balances of Trade Receivables / Trade payables / Borrowings/ Deposits and balance of GST are subject to confirmation/Reconciliation
- 32 Disclosure required under Clause 13 of Micro, Small and Medium Enterprise Development('MSMED') Act, 2006

Particulars	As at 31st March,2024	As at 31st March,2023
a. Principal and interest amount remaining unpaid	9,52,853	5,60,836
b. Interest due thereon remaining unpaid (Note No,02 below)	-	-
c. Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
e. Interest accrued and remaining unpaid	-	-
f. Interest remaining due and payable even in the succeeding years,	-	-

1.The above disclosures are provided by the Company based on the information available with the Company in respect of the registration status of its vendors/suppliers

2. Company has not provided interest on MSME dues as per the terms agreed with supplier.

- 37 The company has issued 9,00,00,000 Compulsory Convertible Non-Cumulative Non-Participate Preference shares having a face value of Rs.100 each. The Preference share shall carry a coupon rate of 0.1%. The tenure of Preference Share shall be ranging from 3 year to 6 year period and since the are redeemable in nature the same has been classified as Borrowing under financial Liabilities.

As per our report of even date attached
for Bohara Bhandari Bung And Associates LLP
Chartered Accountants
(Firm's Regn No.008127S/S-200013)


CA. Yogesh R Bung
Partner

Membership No. 14393

Place : Raichur
Date: 22.05.2024



For and on behalf of Board of Directors


Keshav Bhutada
Director

DIN No. 08222057

Place : Raichur
Date: 22.05.2024


Kishan Gurram
Managing Director

DIN No. 06869882

